

Profits based upon a \$130,000 portfolio. No more than \$130,000 will be invested at any time, and usually not fully invested.

Assumes \$10,000 per trade

Profits book 4/1/2011-6/30/2011 **\$ 32,396.71**

ROI **24.92%**

Portfolio Value at 7/1/2011 **\$ 162,396.71**

Table continues trades from 7/1/2011 to Present:

Positions	Entry Price	Entry Date	Exit Price	Exit Date	% Profit/Loss	\$ Profit/Loss
Apr-Jun					24.92%	\$ 32,396.71
TNA	\$71.05	20-Jun-2011	\$91.03	7-Jul-11	28.12%	\$ 2,812.00
FAS	\$23.30	27-Jun-2011	\$26.25	6-Jul-11	12.88%	\$ 1,288.00
SSO	\$49.50	27-Jun-2011	\$52.38	12-Jul-11	5.82%	\$ 582.00
BGU	\$74.75	27-Jun-2011	\$81.21	12-Jul-11	8.64%	\$ 864.00
QLD	\$82.20	27-Jun-2011	\$94.45	21-Jul-11	14.90%	\$ 1,490.00
F	\$13.50	14-Jul-2011	\$13.09	12-Jul-11	-3.04%	\$ (304.00)
FCX	\$53.50	11-Jul-2011	\$55.34	21-Jul-11	3.44%	\$ 344.00
TNA	\$85.40	11-Jul-2011	\$82.32	11-Jul-11	-3.61%	\$ (361.00)
FAS	\$24.60	11-Jul-2011	\$24.40	11-Jul-11	-0.81%	\$ (81.00)
FDX	\$95.54	11-Jul-2011	\$94.00	14-Jul-11	-1.61%	\$ (161.00)
ERX	\$74.55	11-Jul-2011	\$85.20	25-Jul-11	14.29%	\$ 1,429.00
SPY SEP 134 Calls	\$2.38	12-Jul-2011	\$2.38	12-Jul-11	0.00%	\$ -
FAS	\$24.41	12-Jul-2011	\$24.41	12-Jul-11	0.00%	\$ -
SSO	\$51.22	18-Jul-2011	\$54.30	25-Jul-11	6.01%	\$ 601.00
FAS	\$22.11	18-Jul-2011	\$25.51	22-Jul-11	15.38%	\$ 1,538.00
TNA	\$77.54	18-Jul-2011	\$85.46	22-Jul-11	10.21%	\$ 1,021.00
BGU	\$78.34	18-Jul-2011	\$85.32	25-Jul-11	8.91%	\$ 891.00
FDX	\$90.50	18-Jul-2011	\$93.08	21-Jul-11	2.85%	\$ 285.00
SSO	\$52.55	27-Jul-2011	\$52.30	27-Jul-2011	-0.48%	\$ (48.00)
FAS	\$23.93	27-Jul-2011	\$23.40	27-Jul-2011	-2.21%	\$ (221.00)
TNA	\$75.86	27-Jul-2011	\$74.40	27-Jul-2011	-1.92%	\$ (192.00)
BGU	\$80.94	27-Jul-2011	\$79.65	27-Jul-2011	-1.59%	\$ (159.00)
QLD	\$93.28	27-Jul-2011	\$92.00	27-Jul-2011	-1.37%	\$ (137.00)
Portfolio Value at 7/31/2011						\$173,877.71
ERX	\$75.52	29-Jul-2011	\$75.57	1-Aug-11	0.07%	\$ 7.00
SSO	\$50.88	29-Jul-2011	\$50.90	1-Aug-11	0.04%	\$ 4.00
FAS	\$22.96	29-Jul-2011	\$23.01	1-Aug-11	0.22%	\$ 22.00
TNA	\$72.24	29-Jul-2011	\$72.29	1-Aug-11	0.07%	\$ 7.00
BGU	\$77.08	29-Jul-2011	\$77.13	1-Aug-11	0.06%	\$ 6.00
QLD	\$91.54	29-Jul-2011	\$91.59	1-Aug-11	0.05%	\$ 5.00
FCX	\$53.98	1-Aug-2011	\$53.84	1-Aug-11	-0.26%	\$ (26.00)
BGU	\$71.42	2-Aug-2011	\$70.75	2-Aug-2011	-0.94%	\$ (94.00)
FAS	\$21.29	2-Aug-2011	\$20.89	2-Aug-2011	-1.88%	\$ (188.00)
QLD	\$86.39	2-Aug-2011	\$87.00	3-Aug-2011	0.71%	\$ 71.00
TNA	\$66.80	2-Aug-2011	\$65.75	2-Aug-2011	-1.57%	\$ (157.00)
SSO	\$48.34	2-Aug-2011	\$47.78	3-Aug-2011	-1.16%	\$ (116.00)
SSO	\$47.31	3-Aug-2011	\$48.00	3-Aug-2011	1.46%	\$ 146.00
BGU	\$68.86	3-Aug-2011	\$70.00	3-Aug-2011	1.66%	\$ 166.00
TNA	\$63.92	3-Aug-2011	\$65.00	3-Aug-2011	1.69%	\$ 169.00
SSO	\$45.59	4-Aug-2011	\$45.00	4-Aug-2011	-1.08%	\$ (108.00)
TNA	\$60.12	4-Aug-2011	\$59.70	4-Aug-2011	-0.70%	\$ (70.00)
BGU	\$64.60	4-Aug-2011	\$64.00	4-Aug-2011	-0.93%	\$ (93.00)
QLD	\$82.53	4-Aug-2011	\$83.00	4-Aug-2011	-0.64%	\$ (64.00)
QLD	\$84.86	4-Aug-2011	\$84.00	4-Aug-2011	-1.01%	\$ (101.00)
SSO	\$46.62	4-Aug-2011	\$46.17	4-Aug-2011	-0.97%	\$ (97.00)
FAS	\$19.61	4-Aug-2011	\$19.50	4-Aug-2011	-0.56%	\$ (56.00)
TNA	\$62.03	4-Aug-2011	\$61.05	4-Aug-2011	-1.58%	\$ (158.00)
BGU	\$67.24	4-Aug-2011	\$66.25	4-Aug-2011	-1.47%	\$ (147.00)
QLD	\$84.04	4-Aug-2011	\$83.75	4-Aug-2011	-0.35%	\$ (35.00)
SSO	\$43.45	5-Aug-2011	\$43.70	5-Aug-2011	0.56%	\$ 56.00
TNA	\$52.50	5-Aug-2011	\$52.73	5-Aug-2011	0.44%	\$ 44.00
BGU	\$59.75	5-Aug-2011	\$60.20	5-Aug-2011	0.75%	\$ 75.00
QLD	\$78.74	5-Aug-2011	\$78.63	5-Aug-2011	-0.14%	\$ (14.00)
F	\$10.23	9-Aug-2011	\$10.67	18-Aug-2011	4.30%	\$ 430.00
SSO	\$37.67	9-Aug-2011	\$39.50	10-Aug-2011	4.86%	\$ 486.00
BGU	\$49.70	9-Aug-2011	\$51.50	10-Aug-2011	3.62%	\$ 362.00
FAS	\$12.75	9-Aug-2011	\$13.75	10-Aug-2011	7.84%	\$ 784.00
TNA	\$37.88	9-Aug-2011	\$42.50	10-Aug-2011	12.20%	\$ 1,220.00
QLD	\$69.46	9-Aug-2011	\$73.00	10-Aug-2011	5.10%	\$ 510.00
SDS	\$24.00	17-Aug-2011	\$26.31	23-Aug-11	9.62%	\$ 962.00
TZA	\$47.34	17-Aug-2011	\$47.00	17-Aug-2011	-0.74%	\$ (74.00)
BGZ	\$43.60	17-Aug-2011	\$42.40	17-Aug-2011	-2.75%	\$ (275.00)
FAZ	\$57.70	17-Aug-2011	\$57.56	17-Aug-2011	-0.24%	\$ (24.00)
QID	\$53.80	17-Aug-2011	\$61.46	22-Aug-2011	14.24%	\$ 1,424.00
FDX	\$74.29	18-Aug-2011	\$73.16	19-Aug-11	-1.52%	\$ (152.00)
F	\$10.10	22-Aug-2011	\$10.31	26-Aug-11	2.08%	\$ 208.00
SSO	\$39.00	23-Aug-2011	\$40.20	26-Aug-11	3.08%	\$ 308.00
TNA	\$37.88	23-Aug-2011	\$40.20	26-Aug-11	6.12%	\$ 612.00
QLD	\$69.88	23-Aug-2011	\$72.00	26-Aug-11	3.03%	\$ 303.00
FAS	\$12.08	23-Aug-2011	\$13.36	26-Aug-11	10.60%	\$ 1,060.00
DZZ	\$4.12	23-Aug-2011	\$4.72	26-Aug-11	14.56%	\$ 1,456.00
BGU	\$49.27	23-Aug-2011	\$51.58	26-Aug-11	4.69%	\$ 469.00
ERX	\$42.00	23-Aug-2011	\$43.00	26-Aug-11	2.38%	\$ 238.00
FDX	\$73.25	23-Aug-2011	\$75.23	26-Aug-11	2.70%	\$ 270.00
Portfolio Value as of 8/31/2011						\$ 183,708.71
DZZ	\$4.27	30-Aug-2011				